



**GAI:** TSX Venture  
**GARCF:** O.T.C

Exemption 12g3 – 2(b)  
SEC File # 82-659

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## News Release

Ref:20071203LK-1

### Golden Arch Closes Flow-Through portion of Private Placement

**December 3, 2007, Vancouver, BC** – Les Kjosness, President is pleased to announce the Flow-Through portion of the Private Placement announced October 29, 2007 closed on November 15, 2007. The brokered \$499,999.92 placement by the Mineral Fields Group consisted of 4,1666,666 units at \$0.12Cdn per unit. Each unit is comprised of one flow-through common share and one full, non-flow-through warrant to purchase an additional common share at an exercise price of \$0.30Cdn for the first twelve months and \$0.50Cdn during the second twelve months from approval. The hold period on the shares expires March 15, 2008.

Funds from the Private Placement will be used to expand the exploration programs on the Company's two Canadian properties, the Abbott/Wagner silver/lead/zinc in British Columbia and the Wakefield Lakes zinc property in Saskatchewan.

A 2008 exploration work program for the Abbott/Wagner property is being developed by the Board for improvement of access and drilling of the reported 327,000 ton deposit as recorded on the B.C. Government min-file for the Slokan district.

In Saskatchewan, the Company has received approval and necessary permits for its plan of operations to drill on the Wakefield Lakes zinc property. The permit entitles the Company to drill from twenty one drill sites with one to five drill holes per site.

The Wakefield Lakes drilling program, to commence January, 2008, is intended to:

- a) verify the results attained by Noranda and Falconbridge,
- b) extend the known George Lake zinc deposit, which is open in all directions
- c) explore at least two other undeveloped deposits on the same trend which were indicated by previous drilling.

Wakefield Lakes is located 300kms northeast of La Ronge and 15kms east of Saskatchewan all weather road #905. Previous drilling by Falconbridge indicates the possibility of a core-zone of mineralization grading greater than 5% zinc. The Wakefield Zone is approximately 8km long and is generally unexplored but has an historically published resource of 2.9 million tons at 3.67% zinc and 0.53% lead, using a 25 zinc cut-off. (verification of these Mineral Reserves has not yet been completed and they are reported here solely as Historical Mineral Reserve Estimates)

On behalf of the Board,

“Les Kjosness”  
President & Director

The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd. Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal assets are the Mildred Peak copper/gold/silver property located in Arizona, the Wakefield Lakes zinc project in Saskatchewan and the Abbott/Wagner silver/lead/zinc property in British Columbia.

*“The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves thereof.”*

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