



**GAI:** TSX Venture  
**GARCF:** O.T.C

Exemption 12g3 – 2(b)  
SEC File # 82-659

[www.goldenarchresources.com](http://www.goldenarchresources.com)

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## News Release

Ref:20070729LK-3

### Golden Arch Resources Ltd. Arranges \$1 Million Funding for Exploration on Four Properties

**OCTOBER 29, 2007, Vancouver, BC** – Les Kjosness, President is pleased to announce two private placements for a total of almost \$1,000,000, subject to regulatory approval. The first is a brokered flow-through private placement for \$499,999.92Cdn consisting of 4,166,666 units at \$0.12Cdn. Each unit is comprised of one flow-through common share and one full, non-flow-through common share purchase warrant. Each warrant entitles the holder to purchase one additional common share at an exercise price of \$0.30Cdn per share for the first twelve months and \$0.50Cdn during the second twelve months from approval. There is a finders' fee of 7% payable in respect of this placement to be paid half in cash and half by the issue of 145,833 common shares at a deemed price of \$0.12Cdn per share. There is also a broker's warrant to be issued for the purchase of 208,333 common shares at an exercise price of \$0.12Cdn for the first twelve months and \$0.15Cdn for the second twelve months from time of approval. These funds will be used for further exploration on the Company's Abbott/Wagner silver/lead/zinc prospect in British Columbia and the Wakefield Lakes zinc prospect in Saskatchewan.

The second private placement is a non-brokered placement for \$499,999.92 consisting of 4,166,666 units at \$0.12Cdn. Each unit is comprised of one common share and one full share purchase warrant. Each warrant entitles the holder to purchase one additional common share at an exercise price of \$0.30Cdn per share the first twelve months and \$0.50Cdn for the second twelve months. There is a finders' fee payable in respect of this placement of 7% by way of the issuance of 291,666 common shares at a deemed price of \$0.12Cdn. These funds will be used to further develop the Company's U.S. based projects. Exploration will now continue on the Company's Mildred Peak, Arizona gold/silver/copper project and on our Antelope North oil prospect in Clay County, Texas.

On behalf of the Board,  
"Les Kjosness"

President & Director

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The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd.

Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal assets are the Mildred Peak copper/gold/silver property located in Arizona, the newly acquired Wakefield Lakes zinc project in Saskatchewan and the Abbott/Wagner silver/lead/zinc property in British Columbia.

*"The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves thereof."*

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