



GAI: TSX Venture
GARCF: O.T.C

Exemption 12g3 – 2(b)
SEC File # 82-659

www.goldenarchresources.com

News Release

Ref:20072906LK-1

GOLDEN ARCH AMENDS PRIVATE PLACEMENT

June 29, 2007 – Vancouver, B.C. (TSX.V: GAI) – Les Kjosness, President, reports that the non-brokered flow-through private placement, originally announced on April 17, 2007 and as closed on June 6, 2007 has been reduced to \$759,996 due to financial circumstances beyond the control of the Company. Finder's fees payable in respect of the private placement total \$54,280 in cash and 48,250 shares of the Company. The private placement is subject to regulatory approval and all shares issued pursuant to the placement are subject to a four month hold period from closing.

The flow-through private placement is now closed with funds in respect of subscriptions for 63,333 Units at Cdn\$12.00 per Unit for total proceeds of \$759,966. Each Unit consists of sixty five flow-through common shares together with one-half of one flow-through common share purchase warrant, and thirty five non-flow-through common shares together with one half of one common share purchase warrant attached. Each full warrant entitles the holder to purchase one additional share at an exercise price of \$0.20 per share for a period of one year. Flow-through funds received from the exercise of the flow-through warrants will be used for eligible Canadian exploration within the allowed time period.

The flow-through funds will be used to further the exploration and development of the Company's Wakefield Lakes zinc project in Saskatchewan and the Abbott/Wagner silver/lead/zinc property in British Columbia. The remaining thirty five percent of the financing will be used for development of the Company's Mildred Peak gold/silver/copper project in Pima County, Arizona and other corporate activities.

On behalf of the Board of Directors

“Les Kjosness”

President and Director

The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd.

Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal assets are the Mildred Peak copper/gold/silver property located in Arizona, the newly acquired Wakefield Lakes zinc project in Saskatchewan and the Abbott/Wagner silver/lead/zinc property in British Columbia.

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“The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves thereof.”

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