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News Release

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Golden Arch Reports on Annual General meeting Held Exploration Continues at Wakefield Lakes Zinc, Saskatchewan

August 5, 2008, Vancouver, BC (TSX.V: GAI) Les Kjosness, President announces that at the Annual General Meeting held on July 22, all motions were approved by the shareholders and all Directors continuing. The Directors are: Les Kjosness, Richard Somerville, David Rennie, James Broad, Keith Shirley and Victor Jones.

The Company continues exploration at its Wakefield Lakes zinc/silver/lead property in Saskatchewan where the previous Falconbridge exploration suggests that the mineralization is continuous over an 8 km length. Assays have been reported on six holes drilled by the Company earlier this year (news release July 9, 2008). The drilling program, together with the reported results from work by Falconbridge in the 1970s, will allow a new resource calculation for the George Lake Deposit to be compiled. Recent analysis of the results found a remarkably uniform nature in the distribution of the low sulphide mineralization along strike. Three of the holes previously reported (news release July 7, 2008) by Golden Arch were drilled near the bottom of the previously indicated George Lake deposit and apparently confirm the results of Falconbridge's 43 hole drilling program, which was concentrated on the exploration of the George Lake Zinc deposit. Falconbridge published a historical resource estimate for the George Lake deposit of 2.9 million tons at a grade of 3.67% zinc and 0.53% lead. (Verification of these Mineral Reserves has not been completed and they are reported here solely as Historical Mineral Reserve Estimates). Drilling to date suggests that the deposit is tabular, near vertical, and that it appears to be continuous to a depth of at least 305 m (1,000 ft) below surface, approximately 488 m (1600 ft) along strike, and that it appears to have an approximate true thickness of about 27.4 m (90 ft). The holes were drilled with NQ core and core recovery was very good. No check assays have yet been received from an alternate lab.

This first Phase of the 2008 drilling program was carried out along the Wakefield Lakes Zinc zone. The Wakefield Lakes Zinc zone appears to be a stratabound Zn/Pb/Ag mineralized zone extending at least 8,000 m (26,500 ft) and containing at least one resource - the George Lake deposit. Two other deposits along strike from the George Lake Deposit, (one east and one west) which have been indicated in drill holes, add to the exploration potential of the Wakefield Lakes Zinc zone.

The Wakefield Lakes project is approximately 300 km north of La Ronge, with the George Lake deposit located about 15 km NE of Saskatchewan Highway # 905. Access to the property will be enhanced by Highway # 995, which is currently under construction, and will pass through the property and parallel the mineralized zone.

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Based on these positive results Management is planning a multi phase drilling program focused initially on the two known exploration targets as well as the George Lake Deposit, and leading to a new resource calculation for the George Lake Deposit. The Company is also preparing a report based on the new current drill data and considering strategic alternatives for funding the next phases of exploration drilling, preliminary metallurgical work and scoping studies.

With the focus on Wakefield Lakes, the Company plans only a modest program this year on its wholly-owned Abbott/Wagner, silver/lead/zinc prospect located approximately 70 km north of Kaslo in the Slocan mining region of British Columbia and is seeking a joint venture partner for its Mildred Peak Cu-Au project in Arizona.

On behalf of the Board of Directors

Les Kjosness

President

For further information:

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The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd.

Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal assets are the Mildred Peak (US) copper, gold and silver property and the Abbott Wagner (BC) silver property.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including