



GAI: TSX Venture
GARCF: O.T.C

Exemption 12g3 – 2(b)
SEC File # 82-659

www.goldenarchresources.com

News Release

20080707LK

Private Placement Increases at Closing

July 7, 2008 – Vancouver B.C., (TSX.V: GAI) Les Kjosness, President, announces the non-brokered/brokered private placement, originally announced April 10, 2008 and approved by the TSX on May 5, 2008 has now closed in the amount of \$150,000. The initial amount of the placement had been reported as CDN \$240,000. Proceeds from the offering will be used for general working capital.

The private placement closes with the issue of 2,500,000 units at \$0.06 per unit, a small increase from a previous announcement. Each unit comprises one common share and one half non-transferable share purchase warrant. Each full purchase warrant is exercisable at a price of \$0.085 per share for one full year from the date of final TSX approval. A 7% finders fee is to be paid in units and 7% broker's warrants will be issued on the brokered portion of the placement.

On behalf of the Board of Directors
"Les Kjosness"
President and Director

For further information:

Les Kjosness: 604-219-4050

Kirsti Mattson 604-202-2482 media

The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd.

Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal assets are the Mildred Peak (US) copper, gold and silver property, the Abbott Wagner (BC) silver property and the Wakefield Lakes (Sask.) zinc property.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including

"The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves thereof."

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