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News Release

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Drilling Results on George Lake Zone, Wakefield Lakes Zn/Pb/Ag, Sask. Property Allows for Resource Calculation

July 7, 2008, Vancouver B.C., GOLDEN ARCH RESOURCES LTD. (TSX GAI) announces assay results from the first three of six drill holes recently completed on its Wakefield Lakes zinc/lead/silver property in northern Saskatchewan. The first 3 holes targeted the George Lake deposit, which is situated within the Wakefield Lakes Property. All six holes completed intersected significant zinc/lead/silver mineralization.

Drilling confirmed earlier results and indicates that the George Lake deposit is still open to depth. This low sulphide deposit lies stratabound in a massive Precambrian grey quartzite. Previous magnetic and E-M geophysics correlates with the drill indicated mineralization and confirms its extent. Geophysics also suggests the possibility of a folded repeat of the favorable mineralized stratigraphy.

Hole #	Hole Depth	Intersection	interval	Grade
2008-1 Section 332 NE ***	277m (909ft)	190.8m to 227.1m	36.3m (119.1ft)	3.54% Zn , 0.57% Pb and 2.9 g/mt Ag (or 0.085opt Ag)
		including	6m (19.7 ft)	5.37% Zn , 0.64% Pb and 4.63 g/mt Ag (or 0.135 opt Ag)
2008-2 ** Section 336 NE ***	287m (943ft)	214.0m to 261.8 m	47.75m (156.7 ft)	4.50% Zn , 0.61 % Pb and 3.49 g/mt Ag (or 0.10 opt Ag)
		includes	8m (26.3 ft)	6.96 % Zn , 1.42 % Pb and 5.91 g/mt Ag (or 0.172 opt Ag)

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2008-3 * Section 340 NE ***	304m (997ft)	221.5m 223.5m	to	2.0m (6.6 ft)	2.19% Zn , 0.05 % Pb
		240.0m 259.5m	to	19.5m (64.0 ft)	2.90% Zn , 0.52 % Pb
		includes		7.0m (21.2 ft)	5.23 % Zn and 0.82 % Pb

* Note: Silver assays for Hole # 2008-3 are incomplete.

**Note: Hole 2008-2 was halted in significant mineralization with the last sample taken at 261.8 m (2.83% Zn, 0.46% Pb, and 3.1 g/mt silver) Thus the full extent of this section is not yet known. More samples will be cut and assayed.

***Note: The spacing between the sections is 400 ft (122 m)

This drilling program, together with the reported results from work by Falconbridge in the 1970s, will allow a new resource calculation for the George Lake Deposit to be compiled. The above reported three holes were drilled near the bottom of the previously indicated George Lake deposit and seem to confirm the results of Falconbridge's 43 hole drilling program, which was concentrated on exploration of the George Lake Zinc deposit. Falconbridge published a historical resource estimate for the George Lake deposit of 2.9 million tons at a grade of 3.67% zinc and 0.53% lead. Drilling to date suggests that the deposit is tabular, near vertical, and that it is more or less continuous to a depth of about 305 m (1,000 ft) below surface, approximately 488 m (1,600 ft) along strike, and that it appears to have an approximate true thickness of about 27.4 m (90 ft).

This first Phase of the 2008 drilling program was carried out along the Wakefield Lakes Zinc zone, and the results for three more holes in this six hole program will be released shortly. The Wakefield Lakes Zinc zone appears to be a stratabound Zn/Pb/Ag mineralized zone extending at least 8,000 m (26,500 ft) and containing at least one resource - the George Lake deposit. Previous drilling has indicated at least two other deposits along strike from the George Lake Deposit indicating that the full potential for the Wakefield Lake Zinc zone remains to be explored. The holes were drilled with NQ core and core recovery was very good. No check assays have yet been received from an alternate lab.

The Wakefield Lakes project is approximately 300 km north of La Ronge, with the George Lake deposit located about 15 km NE of Saskatchewan Highway # 905. Access to the property will be enhanced by Highway # 995, which is currently under construction, and will pass through the property and parallel the mineralized zone.

Based on these positive results Management is planning further drilling, metallurgical work and a new resource calculation for the George Lake Zone. Further assay results from the drilling along strike on the Wakefield Lakes Property will be announced shortly.

On behalf of the Board of Directors

"Richard Somerville P. Eng"

Vice President of Exploration, COO and Director

For further information:

Les Kjosness: 604-219-4050

Kirsti Mattson 604-202-2482 media

The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd.

Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal assets are the Mildred Peak (US) copper, gold and silver property and the Abbott Wagner (BC) silver property.