



GAI: TSX Venture
GARCF: O.T.C

Exemption 12g3 – 2(b)
SEC File # 82-659

www.goldenarchresources.com

News Release

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Private Placement Closes

May 2, 2008 – Vancouver British Columbia, (TSX.V: GAI) – Les Kjosness, President, reports the non-brokered private placement, originally announced March 17, 2008, was approved by the TSX on April 8, 2008. Total amount of the placement is Cdn \$250,587.00 and proceeds from the offering will be used for general, working capital.

The private placement consists of 2,784,300 units at a price of \$0.09 per unit. Each unit comprises one common share and one full non-transferable share purchase warrant. Each warrant will be exercisable at a price of \$0.12 for the first twelve months and \$0.16 for the second twelve months from the date of approval. To date funds have been received to issue 1,828,700 Units with the remaining outstanding funds cancelled.

On Behalf of the Board,

“Les Kjosness”
President & Director

For further information: Les Kjosness: 604-219-4050
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The Company's exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd. Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal projects are the Mildred Peak copper/gold/silver property located in Arizona, the Wakefield Lakes zinc project in Saskatchewan and the Abbott/Wagner silver/lead/zinc property in British Columbia.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

“The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves thereof.”
