



GAI: TSX Venture
GARCF: O.T.C

Exemption 12g3 – 2(b)
SEC File # 82-659

www.goldenarchresources.com

News Release

Ref:20081030LK-1

Company to Joint Venture with Armadillo Resources re Abbott Wagner Silver/Lead/Zinc Property, BC

October 31, 2008, Vancouver, B.C. (TSX.V: GAI), Les Kjosness, President announces that the Company has entered into a joint venture agreement with Armadillo Resources Ltd dated Oct. 20, 2008, pursuant to which that company can acquire 51 per cent of Golden Arch's interests in the Abbott Wagner mineral claims covering approximately 1,200 hectares (approximately 2,970 acres) in the Slocan District, British Columbia. The agreement is subject to acceptance for filing by the TSX Venture Exchange, the date of such acceptance being the acceptance date. To maintain and satisfy the option, Armadillo must make payments and issue shares to Golden Arch as follows:

	Payments to be made	Shares to be issued
Following acceptance date	\$50,000	100,000
One year from acceptance date	\$50,000	100,000
Two years from acceptance date	\$75,000	150,000
Three years from acceptance date	\$75,000	150,000
Total	\$250,000	500,000

Armadillo Resources, to maintain and exercise the arm's length option, must also do a minimum of \$1.2 million exploration and development work on the property on the following schedule:

- Within one year from acceptance date, \$200,000
- Within two years of acceptance date total \$500,000
- Within three years of acceptance date total \$850,000
- Within four years of acceptance date \$1.2-million

The N.I. 43-101 report prepared in June 2006 report recommends a three-phase work program on the property -- phases 1 and 2 being estimated to cost \$725,000. Initial work is slated for spring 2009.

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"The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves thereof."

On behalf of the Board,

“Les Kjosness”
President & Director

For further information:

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The Company’s exploration program is under the supervision of R.D. Somerville, P. Eng., a Qualified Person under National Instrument 43-101. Mr. Somerville is Vice President and COO of Golden Arch Resources Ltd. Golden Arch Resources Ltd. is a metals, oil, and gas and exploration company based in Vancouver, BC, Canada. Its principal projects are the Mildred Peak copper/gold/silver property located in Arizona, the Wakefield Lakes zinc project in Saskatchewan and the Abbott/Wagner silver/lead/zinc property in British Columbia.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.