

OCTOBER 2008

Share Capital	Unlimited
Shares Issued	75,904,994
Fully Diluted	87,860,593
Warrants	7,555,599
Options	4,400,000

GOLDEN ARCH RESOURCES LTD., IS A BRITISH COLUMBIA-BASED COMPANY, PRINCIPALLY ENGAGED IN EXPLORATION FOR BASE AND PRECIOUS METALS IN CANADA AND THE U.S. THE COMPANY'S EXPLORATION PROJECTS COVER SELECTED GOLD/SILVER/COPPER IN THE U.S AND SILVER/GOLD/LEAD/ZINC PROPERTIES IN CANADA. THE COMPANY IS LISTED ON BOTH THE TSX VENTURE EXCHANGE AND OTC IN THE U.S.

OUR LATEST ACQUISITION: CHR GOLD/SILVER, BRITISH COLUMBIA

This is a precious metals property located in British Columbia near Puntzi Lake about 160 kms west of Williams Lake. The property will be acquired for 250,000 common shares, and \$80,000 cash or equivalent shares and a \$250,000 work commitment to be completed by December 31, 2012, subject to approval of the TSX.

Exploration, in the period from 1982 to 1989 by Newmont and Northair Mines, discovered and partially explored the Chili Zone, an area of silicified Hazelton volcanics (Jurassic age rocks) hosting a series of epithermal quartz veins and quartz stringer zones mineralized with minor pyrite and silver and gold-bearing chalcopyrite. The Rose and Birthday zones were also discovered in the same area by geochemistry and geophysics.

The Chili zone is a northeast trending steeply dipping set of quartz veins (up to 1 metre wide) and stockworks (up to 4.5 metres wide). These crosscut a volcanic agglomerate, and siltstone and lapilli tuffs. A sample of vuggy quartz-veining in agglomerate assayed **19.1 g/t gold and 574.5 g/t silver**. This zone has an inferred length of at least 90 metres.

The Rose zone, also northeast trending, consists of intensely silicified and quartz veined tuffs. The highest sample to date from subcrop was **0.96 g/t gold and 24 g/t silver**. The Rose zone is 140 metres long and 10 metres wide.

- more -

FOR FURTHER INFORMATION

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The Birthday zone is about 3 kms southwest of the Chili zone and projects toward it along strike. This zone consists of intensely altered volcanoclastic and possibly sedimentary rocks. Several anomalous sites in the Birthday zone have a northeast alignment similar to the Chili zone.

It has been inferred that the veins are related to Tertiary intrusive found in the area. The nature of the veining and mineralization is very similar to a Tertiary gold deposit (Blackdome Gold Mine) about 100 kms south of the CHR Property

Golden Arch has established a work program consisting of further drilling and mapping and flow-through funds have been made available.

Wakefield Lakes Zinc Deposit, Saskatchewan

During the first quarter eight holes were collared and six completed on the property, which is approximately 300 km north of La Ronge. Five of the six completed holes were drilled to confirm and extend the George Lake zinc/lead deposit previously discovered by Falconbridge, who published a historical resource estimate for the George Lake deposit of 2.9 million tons at a grade of 3.67% zinc and 0.53% lead. (Verification of these Mineral Reserves has not been completed and they are reported here solely as Historical Mineral Reserve Estimates).

A total of 1,749 meters (5,598 feet) of hole were cored. Golden Arch's Hole #4 (2008) was drilled to test a second zinc/lead target located by Falconbridge in a single discovery hole approximately 1,350 meters (4,400feet) east along strike from the George Lake deposit. All the holes drilled to date by Golden Arch on this property have encountered lead and zinc sulphide mineralization. During the second quarter the Company received and reported on the assays, which confirmed visual reports from the drilling, and we are preparing to commence additional drilling pending financing.

Mildred Peak, Arizona/Abbott Wagner, British Columbia

The Mildred Peak Property hosts gold/silver/copper mineralization and is located in Pima County, Arizona, approximately 80 km southwest of Tucson. The State of Arizona Mineral Exploration Permits and Federal mining claims cover approximately 36 sq km on which a number of copper and precious metals prospects have been identified. Prior drilling by the Company identified gold, silver and copper targets for the next phases of exploration. A work program has been proposed for the property as well as the construction of access roads to various areas, including the Jupiter, Gold Billion and the Emily zones. Engineering plans for the road access have been approved and exploration plans are now being developed. The Company holds a 100% interest in the property subject to a 1% NSR royalty or 20% NPI and joint venture funding for the project is underway.

The Abbott-Wagner property in the Slocan Mining District of British Columbia consists of 30 crown grants, of which the Company holds a 100% interest in 24, a 65% interest in four and a 1/32nd interest in two. An NI 43-101 report prepared in June 2006 by Richard Somerville, P. Eng., recommends a three-phase work program to further evaluate and assess historical results and mining alternatives. Initial work will include surface drilling and possibly rehabilitation of the adits and exploration. Access to the project, located above the tree line is seasonal and the Company has elected to postpone further work to next year.

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